

I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN
2015 (FIRST) Regular Session

Bill No. 110-33 (LS)

Introduced By:

T.R. MUÑA BARNES ~~X~~
V.A. ADA ~~TK~~
F.F. BLAS, JR. ~~bf~~

2015 MAY 29 PM 7:06

AN ACT TO APPROPRIATE FUNDS FROM THE FISCAL YEAR 2014 HOTEL OCCUPANCY TAX (HOT) SURPLUS FUND TO THE HAGATNA RESTORATION AND REDEVELOPMENT AUTHORITY FOR OPERATIONAL NEEDS.

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan* finds
3 that there exists Three Million Five Hundred Thousand Dollars (\$3,500,000) in the
4 Fiscal Year 2014 Hotel Occupancy Tax Surplus Fund available for appropriation.

5 **Section 2. Appropriation.** Notwithstanding any provision of law, the
6 sum of One Million Dollars (**\$1,000,000**) is hereby appropriated from the Fiscal
7 Year 2014 Hotel Occupancy Tax Surplus Fund to the Hagatña Restoration and
8 Redevelopment Authority for operational needs. Notwithstanding the general
9 provisions of § 30107.1, of Chapter 30, Title 11 GCA, this appropriation
10 *shall* continue to be available until expended and is *not* subject to transfer or
11 use for any other purpose.

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